

# 15<sup>th</sup> ReCapNet Conference

26-27 October 2023, Mannheim

Conference venue: ZEW ([L7, 1, 68161 Mannheim](#))

<b>PROGRAM</b>	<b>THURSDAY, 26 October 2023</b>
08:25 – 08:30	OPENING REMARKS Bertram Steininger (KTH) / Steffen Sebastian (University of Regensburg)
08:30 – 10:00	SESSION 1 Chair: Stanimira Milcheva (UCL) <b>TRANSACTION TAXES AND HOUSING MARKET DYNAMICS: NEW EVIDENCE FROM A QUASI-NATURAL EXPERIMENT</b> <a href="#">Yunlong Wong (UCL)</a> , Stanimira Milcheva (UCL) Discussant: Vahid Saadi (IE Business School) <b>MORTGAGE MARKET DESIGN AND WEALTH INEQUALITY: EVIDENCE FROM INTEREST-ONLY MORTGAGES</b> <a href="#">Claes Bäckman (Aarhus University)</a> , Danial Ali Akbari (University of Oslo), Natalia Khorunzhina (Copenhagen Business School), Timo Trimborn (Aarhus University) Discussant: Marlene Koch (University of Konstanz)
10:00 – 10:30	BREAK
10:30 – 12:00	SESSION 2 Chair: Minyi Hu (Maastricht University) <b>FRACTIONAL HOMEOWNERSHIP AND ITS IMPACT ON LIFE CYCLE PORTFOLIO CHOICE</b> Marlene Koch (University of Konstanz) Discussant: Frederik Horn (University of Mannheim) <b>IMPORT COMPETITION AND BANK PORTFOLIO REBALANCING</b> Vahid Saadi (IE Business School) Discussant: Claes Bäckman (Aarhus University)
12:00 – 13:00	LUNCH BREAK
13:00 – 14:30	SESSION 3 Chair: Shaun Bond (University of Queensland) <b>PICK YOUR GREENS: MARKET SHARE AND THE GREEN MORTGAGE BOOM</b> <a href="#">David Echeverry (Universidad de Navarra)</a> , Michael Connolly (Fannie Mae) Discussant: Minyi Hu (Maastricht University) <b>CARROT AND STICK ZONING</b> Daniel Le Bret (Cornell University), Crocker Liu (Cornell University), <a href="#">Maxence Valentin (Cornell University)</a> Discussant: Axel Werwatz (TU Berlin)
14:30 – 15:00	BREAK
15:00 – 16:30	SESSION 4 Chair: Steffen Sebastian (University of Regensburg) <b>ESTIMATING URBAN LAND VALUES</b> Rainer Schulz (University of Aberdeen), Martin Wersing (University of Aberdeen), <a href="#">Axel Werwatz (TU Berlin)</a> Discussant: Maxence Valentin (Cornell University) <b>TENANT SATISFACTION AND COMMERCIAL BUILDING PERFORMANCE</b> <a href="#">Minyi Hu (Maastricht University)</a> , Nils Kok (Maastricht University), Juan Palacios (Maastricht University), Discussant: David Echeverry (Universidad de Navarra)
18:30	CONFERENCE DINNER (O5 9-12, 68161 MANNHEIM, LEVEL 6)



International Real Estate Business School  
Universität Regensburg



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<b>PROGRAM</b>	<b>FRIDAY, 27 October 2023</b>
08:30 – 10:00	<p>SESSION 5 Chair: Bertram I. Steininger (KTH Royal Institute of Technology)</p> <p><b>PERSISTENTLY POOR PERFORMANCE IN PRIVATE EQUITY REAL ESTATE</b> Da Li (University of Wisconsin-Madison), <u>Timothy Riddiough (University of Wisconsin-Madison)</u> Discussant: Shaun Bond (University of Queensland)</p> <p><b>PERFORMANCE AND PRODUCTIVITY OF LISTED AND NON-LISTED REITS</b> <u>Erik Devos (University of Texas at El Paso)</u>, Zifeng Feng (University of Texas at El Paso), William Hardin III (Florida International University) Discussant: Francisco Amaral (University of Bonn)</p>
10:00 – 10:30	BREAK
10:30 – 12:00	<p>SESSION 6 Chair: Timothy Riddiough (University of Wisconsin-Madison)</p> <p><b>VALUE UNCERTAINTY AND RETURNS TO HOUSING</b> Francisco Amaral (University of Bonn) Discussant: Erik Devos (University of Texas at El Paso)</p> <p><b>WHAT MAKES REAL ESTATE DIFFERENT? A NEW APPROACH TO COMMERCIAL REAL ESTATE ASSET PRICING</b> <u>Shaun Bond (University of Queensland)</u>, Yu-Jou Pai (Concordia University), Hui-bin Weng (Soochow University) Discussant: Timothy Riddiough (University of Wisconsin-Madison)</p>
12:00 – 12:15	<p>CLOSING REMARKS Bertram Steininger (KTH) / Steffen Sebastian (University of Regensburg)</p>
12:15 – 13:15	LUNCH BREAK

#### CONFERENCE ORGANIZERS

Steffen Sebastian (University of Regensburg and ZEW) and Bertram I. Steininger (KTH Royal Institute of Technology)

#### SCIENTIFIC COMMITTEE

Omokolade Akinsomi (University of the Witwatersrand), Shaun Bond (University of Queensland), Xiaoying Deng (Singapore Management University), Piet Eichholtz (Maastricht University), Heidi Falkenbach (Aalto University), Marc Francke (University of Amsterdam and Ortec Finance), John Glascock (University of Connecticut), Seow Eng Ong (National University of Singapore), Felix Schindler (Steinbeis University), Carolin Hoeltken (University of Cambridge and ZEW), Steffen Sebastian (University of Regensburg and ZEW), Bertram I. Steininger (KTH Royal Institute of Technology), Peter Westerheide (BASF SE and ZEW)