

16th ReCapNet Conference

28-29 October 2024, KTH Royal Institute of Technology, Stockholm

Conference venue – day 1: **KTH, D36** ([Lindstedtsvägen 5, Stockholm](#))

PROGRAM		Monday, 28 October 2024
08:25 – 08:30	OPENING REMARKS Bertram Steininger (KTH) / Steffen Sebastian (IREBS, Universität Regensburg)	
08:30 – 10:00	SESSION 1 Chair: Mats Wilhelmsson (KTH Royal Institute of Technology) THE IMPACT OF HOMELESS ENCAMPMENTS ON HOUSING PRICES Jarl G. Kallberg (Washington State University), Yoshiki Shimizu (Hitotsubashi University Business School) Discussant: Ning Jia (Vrije Universiteit Amsterdam) FREEHOLD VERSUS LEASEHOLD HOUSING PRICE TRENDS, AND LAND LEVERAGE Eero Hentula (University of Oulu), Heidi Falkenbach (Aalto University), Erik Mäkelä (University of Turku), Elias Oikarinen (University of Oulu) Discussant: Damian Damianov (Durham University)	
10:00 – 10:30	BREAK	
10:30 – 12:00	SESSION 2 Chair: Shaun Bond (University of Queensland) PICKING UP THE PACE: LOANS FOR RESIDENTIAL CLIMATE-PROOFING Aymeric Bellon (UNC Chapel Hill, Kenan-Flagler Business School), Cameron LaPoint (Yale School of Management), Francesco Mazzola (ESCP Business School), Guosong Xu (Rotterdam School of Management, Erasmus University) Discussant: Zan Yang (KTH Royal Institute of Technology) SPACE MARKET MATCHING AS JIGSAW PUZZLE GAMES: THE ABUNDANCE PREMIUM Liang Peng (Penn State University) , Xue Xiao (Virginia Tech University) Discussant: Julius Range (IREBS, University of Regensburg)	
12:00 – 13:30	LUNCH BREAK	
13:30 – 15:00	SESSION 3 Chair: Sviatlana Engerstam (KTH Royal Institute of Technology) HOUSE PRICE DYNAMICS AND MORTGAGE DEFAULTS: THEORETICAL AND EMPIRICAL ANALYSIS OF THE ROLE OF RECOURSE Damian Damianov (Durham University) , Xiangdong Wang (Brunel University), Cheng Yan (Essex Business School) Discussant: Elias Oikarinen (University of Oulu) BORROWING CONSTRAINTS AND THE RISE OF THE PRIVATE RENTAL SECTOR Ning Jia (Vrije Universiteit Amsterdam) , Jan Rouwendal (Vrije Universiteit Amsterdam), Florian Sniekers (Tilburg University) Discussant: Kundan Kishor (University of Wisconsin-Milwaukee)	
15:00 – 15:30	BREAK	

SEE NEXT PAGE

15:30 – 17:00	<p>SESSION 4 Chair: Steffen Sebastian (IREBS, Universität Regensburg)</p> <p>HOW HIGH IS THE BAR? PENSION FUND BENCHMARK CHOICES IN REAL ASSETS <u>Alexander Carlo (Maastricht University)</u>, Piet Eichholtz (Maastricht University), Nils Kok (Maastricht University), David Ling (University of Florida) Discussant: Shaun Bond (University of Queensland)</p> <p>RACIAL DISPARITY IN MORTGAGE STRESS: THE IMPACT OF FINANCIAL LITERACY AND SOCIAL CAPITAL Ping Cheng (Florida Atlantic University), Mingzhi Hu (Zhejiang University of Technology), <u>Zhenguo (Len) Lin (Florida International University)</u> Yingchun Liu (University of North Texas) Discussant: Qinglin Ouyang (Stockholm Business School)</p>
19:00	CONFERENCE DINNER

Tuesday, 29 October 2024

Conference venue – day 2: **KTH, Sahara** ([Teknikringen 10B, 114 28 Stockholm](#))

PROGRAM	Tuesday, 29 October 2024
08:30 – 10:00	<p>SESSION 5 Chair: Nazanin Mottaghi (KTH Royal Institute of Technology)</p> <p>HARNESSING UNCERTAINTY – A NEW APPROACH TO REAL ESTATE INVESTMENT DECISION SUPPORT <u>Arne Johan Pollestad (NTNU Business School)</u>, Are Oust (NTNU Business School) Discussant: Nazanin Mottaghi (KTH Royal Institute of Technology)</p> <p>EXPLORING CLIMATE RISK, RISK RETENTION, AND CMBS: UNDERSTANDING THEIR INTERPLA <u>Yildirim Yildirim (Baruch College/CUNY)</u>, Bing Zhu (Technical University of Munich) Discussant: Guosong Xu (Rotterdam School of Management, Erasmus University)</p>
10:00 – 10:30	BREAK
10:30 – 12:00	<p>SESSION 6 Chair: Bertram I. Steininger (KTH Royal Institute of Technology)</p> <p>DOES RESIDENTIAL LAND DEVELOPMENT PAY OFF FISCALLY Albert Grafe (IREBS, Universität Regensburg), <u>Julius Range (IREBS, Universität Regensburg)</u> Discussant: Yoshiki Shimizu (Hitotsubashi University Business School)</p> <p>ESTIMATING THE NATURAL LEVEL OF HOUSING INVENTORY <u>Kundan Kishor (University of Wisconsin-Milwaukee)</u> Discussant: Steffen Sebastian (IREBS, Universität Regensburg)</p>
12:00 – 12:15	CLOSING REMARKS Bertram Steininger (KTH) / Steffen Sebastian (IREBS, Universität Regensburg)
12:15 – 14:00	LUNCH BREAK

CONFERENCE ORGANIZERS

Organizing committee: Steffen Sebastian (IREBS, Universität Regensburg and ZEW), Bertram I. Steininger (KTH Royal Institute of Technology)

Local organizing team: Nazanin Mottaghi (KTH Royal Institute of Technology), Sviatlana Engerstam (KTH Royal Institute of Technology), Bertram I. Steininger (KTH Royal Institute of Technology)

SCIENTIFIC COMMITTEE

Omokolade Akinsomi (University of the Witwatersrand), Shaun Bond (University of Queensland), Xiaoying Deng (University of Reading), Piet Eichholtz (Maastricht University), Heidi Falkenbach (Aalto University), Marc Francke (University of Amsterdam and Ortec Finance), Seow Eng Ong (National University of Singapore), Felix Schindler (Steinbeis University), Carolin Hoeltken (University of Cambridge and ZEW), Steffen Sebastian (University of Regensburg and ZEW), Bertram I. Steininger (KTH Royal Institute of Technology), Peter Westerheide (BASF SE and ZEW)